



Jericho Underhill Park District P. O. Box 164 Underhill, VT 05489

802-899-2693

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Towns of Jericho & Underhill Vermont  
Budget FY22

**In this extraordinary time**, community parks have once again proved themselves to be critical public infrastructure, strengthening neighborhoods and building bonds among people from all walks of life. The COVID-19 pandemic has placed a premium on access to nature and physical activity with appropriate social distancing, making community parks more vital to the health of our towns than ever before. Parks help people to feel normal again, and serve as an outlet that is especially important.

The mission and goals of the Jericho Underhill Park District (JUPD) are to balance public demand for recreational opportunities along with the conservation of unique natural features and wildlife habitats. We have been working hard to keep the park open safely and at the same time continue to enhance and sustain the trail system, playing fields, pond and gathering areas.

As reported at prior annual meetings, the covered bridge needs repair and renovation. This renovation is estimated to cost \$100,000.

FY20 closed with an increase to the Bridge capital project fund of \$27,000.

FY21 is on track to provide an additional \$22,000 / ending balance of \$83,843.

FY22 has a capital project line item to provide an additional \$22,000.

This would put us on track to start the bridge renovations 3q or 4q 2021. Any gap in funding will be covered by grants, fundraising and/or a municipal loan.

For the year FY22, the JUPD would like to level fund at \$52,645. Underhill paying 40% or \$21,058 (4 @ \$5,264.50) and Jericho 60% or \$31,587 (3 @ \$10,528). This budget amount allows us to annually sustain and enhance the park, allocate for future capital projects and maintain a contingency fund.

Please contact me with any questions.

*Donna Pratt*

Donna Pratt, JUPD Treasurer

(802) 922-6881, [Jupdt2020@gmail.com](mailto:Jupdt2020@gmail.com)

Jericho Underhill Park District	Actual	Approved	Proposed
FINANCIAL STATEMENTS	2020	2021	2022

## Income Statement

### Income

Concert Donations	688	800	800
Other Donations	1,350	500	500
Jericho Taxes	25,827	31,587	31,587
Underhill taxes	17,218	21,058	21,058
Interest Income	827	-	600
Rentals - Pavillion/eagles meadow/gazebo	780	1,400	1,400
Rentals - Fields	3,038	3,800	3,800
Portalet Usage Fee	500	600	600
<b>Total Income</b>	<b>50,228</b>	<b>59,745</b>	<b>60,345</b>
<b>Expenses</b>			
Dog waste pickup & supplies	2,239	1,670	2,278
Concerts & events	300	500	500
Banking	35	50	50
Legal fees	-	500	500
VLCT Membership	950	900	900
Insurance	1,397	1,850	1,850
Snowplowing	1,720	3,000	3,000
Mowing & Field Maintenance	10,815	12,000	12,000
Parking, Road & Grounds	2,285	2,000	2,000
Pond Maintenance	2,185	3,000	3,000
Trail Repair & Maintenance	3,925	5,000	5,000
Portalets	3,250	4,800	4,800
Postage & office supplies	64	125	125
Publicity	99	500	492
Repairs & Enhancements	238	300	300
Signage	2,942	500	500
Utilities	303	275	275
Web Site	768	775	775
Capital Projects	-	22,000	22,000
<b>Total Expenses</b>	<b>33,515</b>	<b>59,745</b>	<b>60,345</b>
<b>Net Income / Loss</b>	<b>16,713</b>	<b>-</b>	<b>-</b>

Jericho Underhill Park District	Actual	Approved	Proposed
FINANCIAL STATEMENTS	2020	2021	2022
<b>Balance Sheet</b>			
<b>Assets</b>			
JUPD20 Checking	4,750	4,191	4,191
JUPD Muni Checking	21,521	21,630	21,030
JUPD Power	91,843	114,443	137,043
Unrestricted	30,000	30,600	31,200
Capital Projects - tbd			22,000
Bridge	61,843	83,843	83,843
Trails	-	-	-
Pond	-	-	-
Accounts receivable	(250)	-	-
<b>Total Assets</b>	<b>117,863</b>	<b>140,264</b>	<b>162,264</b>
<b>Liabilities</b>			
Security deposit refunds	600	150	150
Debt	-	-	-
<b>Total Liabilities</b>	<b>600</b>	<b>150</b>	<b>150</b>
<b>Equity</b>			
opening balance equity			
Unrestricted Net assets	100,551	140,114	162,114
Net Income	16,713	-	-
<b>Equity</b>	<b>117,263</b>	<b>140,114</b>	<b>162,114</b>
<b>Total Liabilities &amp; Equity</b>	<b>117,863</b>	<b>140,264</b>	<b>162,264</b>
<b>Cash Flow Statement</b>			
Total Income	50,228	59,745	60,345
Total expense	33,515	59,745	60,345
Net Income / Loss	16,713	-	-
Cash Balance at Beginning of year	101,490	118,113	140,263
Adjustment - Acct. rec	250	150	
Adjustment - capital project fund transfer	-	22,000	22,000
Adjustments - Security deposit refund	(340)	-	
Cash Balance at end of year	118,113	140,263	162,263