



District Budget Message - Budget for Fiscal Yr23 (2022-23)

To: Residents of the Towns of Jericho & Underhill

We are still in this extraordinary time, and once again community parks have proved themselves to be critical public infrastructure, strengthening neighborhoods and building bonds among people from all walks of life. The mission and goal of the Jericho Underhill Park District (JUPD) is that of balancing public demand for recreational opportunities along with the conservation of unique natural features and wildlife habitat. We have been working hard to keep the park open safely and at the same time continue to enhance and sustain the trail systems, fields, pond and gathering areas.

I am pleased to present the 2022-23 JUPD Annual Budget for the fiscal year July 1, 2022 - June 30, 2023. This budget represents JUPD's comprehensive financial plan for providing park and recreation services for community residents and visitors for the upcoming fiscal year.

For the year FY23, JUPD would like to increase the funding provided by the towns by 5% or \$2,632 for a total of \$55,277. This level of funding allows us to deliver regular maintenance in key areas of the park, support a reserve for capital projects and maintain the contingency fund.

As a result of the 2020 census, the towns have agreed to change the participation percentage for park support as follows: Jericho / Underhill was 60%/40%; now 62%/38%. Jericho paying \$34,271.90 (\$11,423.97 every third) and Underhill paying \$21,005.36 (\$5,251.34 every quarter).

Earlier this year we informed you that we secured Engineering Ventures (EV) to evaluate the covered bridge which provides the only entrance to Mills Riverside Park. This structure has been leaning to the east for many years. EV's evaluation concluded that the covered bridge needs extensive repair.....actually, a rebuild along with replacement of the abutments. By the time this letter is presented to the Towns, the sides and top of the bridge will have been removed and safety railings installed. This is the first phase of the bridge reconstruction. It provides a safe environment for park visitors and allows time for JUPD and EV to work together on a new design and substantive rebuild estimate both of which are needed inputs for the RFP process and understanding options for funding the project. As the project develops, we will share information with the towns.

Please contact me with any questions.

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Income Statement

| Jericho Underhill Park District Income Statement | | Historical Results | | Approved | Budget |
|---|---|--------------------|--------|----------|--------|
| | | 2020 | 2021 | 2022 | 2023 |
| 1 | Concert Donations | 688 | 100 | 1,198 | 1,200 |
| 2 | Other Donations | 1,350 | 1,096 | 500 | 1,000 |
| 3 | Jericho Taxes | 25,827 | 31,587 | 31,587 | 34,272 |
| 4 | Underhill taxes | 17,218 | 21,058 | 21,058 | 21,005 |
| 5 | Interest Income | 883 | 672 | 600 | 663 |
| 6 | Rentals - Pavillion/eagles meadoww/gazebo | 665 | 1,675 | 1,400 | 1,400 |
| 7 | Rentals - Fields | 3,038 | 2,588 | 3,800 | 3,800 |
| 8 | Rentals - Commercial Permits | | 200 | - | 200 |
| 9 | Portalet Usage Fee | 500 | 200 | 600 | 100 |
| 10 | Use Of Reserved Funds | | - | 49,027 | 2,535 |
| Total Income | | 50,169 | 59,176 | 109,770 | 66,175 |
| Expenses | | | | | |
| 11 | Banking | 35 | 1 | 50 | 50 |
| 12 | Legal fees | - | - | 150 | 150 |
| 13 | VLCT Membership | - | 1,900 | 950 | 950 |
| 14 | Insurance | 1,397 | 1,644 | 1,644 | 1,644 |
| 15 | Dog waste pickup & supplies | 2,239 | 1,303 | 1,837 | 1,837 |
| 16 | Snowplowing | 1,720 | 855 | 2,000 | 2,000 |
| 17 | Mowing & Field Maintenance | 10,815 | 11,740 | 11,800 | 11,800 |
| 18 | Utilities | 280 | 318 | 320 | 320 |
| 19 | Portalets | 3,250 | 2,490 | 4,400 | 4,400 |
| 20 | Web Site | 768 | 768 | 4,644 | 2,848 |
| 21 | Parking, Road & Grounds | 2,285 | 1,200 | 3,000 | 3,000 |
| 22 | Field Maintenance | | | - | 2,500 |
| 23 | Pond Maintenance | 2,185 | - | 1,200 | 1,245 |
| 24 | Trail Repair & Maintenance | 3,925 | 2,439 | 1,000 | 5,000 |
| 25 | Repairs & Enhancements | 238 | 433 | 500 | 500 |
| 26 | Concerts & events | 300 | - | 500 | 500 |
| 27 | Postage & office supplies | 382 | 510 | 300 | 300 |
| 28 | Publicity | 99 | 215 | 125 | 125 |
| 29 | Signage | 2,942 | 148 | 125 | 125 |
| 30 | Capital Project - Bridge | | | 49,027 | 2,535 |
| 31 | Transfer to Reserved Funds | - | 22,000 | 26,199 | 24,346 |
| Total Expenses | | 32,860 | 47,964 | 109,771 | 66,175 |
| Net Income / Loss | | 17,309 | 11,212 | (0) | 0 |

Notes:

- Town Participation - Increase 5%; % split change with 2020 census: (62/38)
- Contracted expenses – flat (green)
- Annual Maintenance provided for (orange)
- Reserve Funds (gold) – Support general & capital project funds and expenses



Capital Project Summary

| Project | Line | Total cost | FY20 (7/19-6/20) | FY21 (7/20-6/21) | FY22 (7/21-6/22) | FY23 (7/22-6/23) |
|--|------|------------|---------------------|---------------------|---------------------|---------------------|
| BRIDGE (est. costs) | | | | | | |
| Phase 0 | | \$2,805 | | \$2,805 | | |
| Phase I | | \$42,623 | \$559 | \$4,010 | \$38,054 | |
| Phase II & III (estimated) | | \$264,116 | | | \$10,974 | \$2,535 |
| | | \$309,544 | | | | |
| TRAILS | | | | | | |
| West Fieldstone Loop P2 | | | | | | |
| FIELDS | | | | | | |
| POND | | | | | | |
| PARKING, ROAD & GROUNDS | | | | | | |
| JUPD2020 | | | | | | |
| TOTAL PROJECT COSTS | | \$619,088 | \$559 | \$6,815 | \$49,027 | \$2,535 |
| FUNDING SOURCES | | | | | | |
| Reserved Funds | | | | | | |
| Unrestricted | | | | | | |
| Bridge | | | | | \$49,027 | \$2,535 |
| Trails | | | | | | |
| Fields | | | | | | |
| Pond | | | | | | |
| Parking, Road, Grounds | | | | | | |
| JUPD2020 | | | \$559 | | | |
| Rate Increase | | | | | | |
| Operating Funds | | | | | | |
| Grants (assume not awarded) | | | | | | |
| ERSA Trails (Funds available - 1Q22) | | | | \$6,815 | | |
| RFC Bridge (Funds available - 4Q21) | | | | | | |
| RTP Recreational Trails Program (loi late fall 21) | | | | | | |
| TOTAL FUNDING SOURCES | | | \$559 | \$6,815 | \$49,027 | \$2,535 |

Reserve Accounts

| Reserve Accounts | FY20 (close) | | | | FY21 (close) | | | | FY22 (Budget) | | | | FY23 (Budget) | | | |
|-------------------------------|-------------------|--------------------------------|----------------|----------------|-------------------|--------------------------------|----------------|----------------|-------------------|--------------------------------|----------------|----------------|-------------------|--------------------------------|----------------|----------------|
| | Beginning Balance | Transfer from General Fund (+) | Deductions (-) | Ending Balance | Beginning Balance | Transfer from General Fund (+) | Deductions (-) | Ending Balance | Beginning Balance | Transfer from General Fund (+) | Deductions (-) | Ending Balance | Beginning Balance | Transfer from General Fund (+) | Deductions (-) | Ending Balance |
| Unrestricted | 30,000 | 0 | 0 | 30,000 | 30,000 | 0 | 0 | 30,000 | 30,000 | 25,199 | | 55,199 | 55,199 | 24,346 | 0 | 79,545 |
| Bridge | 61,914 | 395 | 0 | 62,309 | 62,309 | 22,000 | 0 | 84,309 | 84,309 | 0 | 49,027 | 35,281 | 35,281 | 0 | 2,535 | 32,746 |
| Trails | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Fields | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,000 | 0 | 1,000 | 1,000 | 0 | 0 | 1,000 |
| Pond | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Parking, Road, Grounds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| JUPD2020 | 4,191 | 0 | 0 | 4,191 | 4,191 | 0 | 0 | 4,191 | 4,191 | 0 | 0 | 4,191 | 4,191 | 0 | 0 | 4,191 |
| Total Reserve Accounts | 96,105 | 395 | 0 | 96,500 | 96,500 | 22,000 | 0 | 118,500 | 118,500 | 26,199 | 49,027 | 95,671 | 95,671 | 24,346 | 2,535 | 117,482 |

Note: Board will vote on moving funds from general fund to specific project funds at year end.